



Interim Report & Financial Statements

FP WHEB Asset Management Funds

For the six months ended 30 June 2024 (unaudited)

The state of the origin of the Fund is England and Wales.

The Representative in Switzerland is Acolin Fund Services AG, Maintower, Thurgauerstrasse 36/38, 8050 Zurich, whilst the Paying Agent is NPB Neue Privat Bank AG, Limmatquai 1 / am Bellevue, CH-8024 Zurich.

The Prospectus, PRIIPS KIDs, the Instrument of Incorporation, the list of purchases and sales as well as the annual and semi-annual reports may be obtained free of charge at the registered office of the Swiss Representative.

Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.



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* Collectively, these comprise the ACD's Report.

FP WHEB Asset Management Funds

Authorised Corporate Director's ("ACD") Report

We are pleased to present the Interim Report & Unaudited Financial Statements for FP WHEB Asset Management Funds for the six months ended 30 June 2024.

Authorised Status

FP WHEB Asset Management Funds ("the Company") is an investment company with variable capital ("ICVC") incorporated in England and Wales under registered number IC000478 and authorised by the Financial Conduct Authority ("FCA"), with effect from 22 May 2009. The Company has an unlimited duration.

Shareholders are not liable for the debts of the Company.

Head Office: The Head Office of the Company is at Hamilton Centre, Rodney Way, Chelmsford, CM1 3BY, United Kingdom.

The Head Office is the address of the place in the UK for service on the Company of notices or other documents required or authorised to be served on it.

Structure of the Company

The Company is structured as an umbrella company, under which different Funds may be established from time to time by the ACD with the approval of the FCA. On the introduction of any new Fund or Share Class, a revised Prospectus will be prepared setting out the relevant details of each Fund or Share Class.

The Company is a UK UCITS scheme.

The assets of each Fund will be treated as separate from those of every other Fund and will be invested in accordance with the Investment Objective and Investment Policy applicable to that Fund. Investment of the assets of each of the Funds must comply with the FCA's Collective Investment Schemes Sourcebook ("COLL") and the Investment Objective and Policy of each of the relevant Fund.

Currently the Company has only one Fund. In the future there may be other Funds established.

Important Events during the Period

There have been no events during the period, which may have had a material impact, nor required disclosure, on these Financial Statements.

Base Currency

The base currency of the Company is Pound Sterling.

Share Capital

The minimum Share Capital of the Company is £1 and the maximum is £100,000,000,000. Shares in the Company have no par value. The Share Capital of the Company at all times equals the Net Asset Value of the Fund.

FP WHEB Asset Management Funds

Certification of Financial Statements by Directors of the ACD For the six months ended 30 June 2024 (unaudited)

Directors' Certification

This report has been prepared in accordance with the requirements of COLL, as issued and amended by the FCA. We hereby certify and authorise for issue, the Interim Report and the Unaudited Financial Statements on behalf of the Directors of FundRock Partners Limited.

The Directors are of the opinion that it is appropriate to continue to adopt the going concern basis in the preparation of these Financial Statements as the assets of the Company consist predominantly of securities that are readily realisable, and accordingly, the Company has adequate resources to continue in operational existence for at least the next twelve months from the approval of these Financial Statements.

L. Poynter

FundRock Partners Limited

22 August 2024

Investment Manager's Report For the six months ended 30 June 2024 (unaudited)

Investment Objective

The aim of the Fund is to achieve capital growth over 5 years.

Investment Policy

The Fund will invest at least 80% of its assets in shares in companies anywhere in the world in sectors identified by the Investment Manager as providing solutions to sustainability challenges. There is no predetermined focus on business sector or geography, although concentrations will naturally emerge through stock selection.

Under normal circumstances, the Fund will hold cash on deposit up to 10% of the value of the Fund.

The Fund may also invest in other transferable securities (such as shares, debentures, government and public securities and warrants), funds, money market instruments* and near cash (which are non-cash assets that are highly liquid and easily converted to cash, such as savings accounts, certificates of deposit and treasury bills).

The Fund may use derivatives (contracts where the value is linked to the expected future price movements of an underlying asset) for efficient portfolio management. This is in order to reduce the Fund's exposure to risk.

Individual investments are selected through a research process that analyses individual shares. The investment manager selects shares in companies that provide solutions to sustainability challenges falling within certain sustainable investment themes ("Sustainable Investment Themes") that include but are not limited to: (1) cleaner energy, (2) environmental services, (3) resource efficiency, (4) sustainable transport, (5) water management, (6) education, (7) health, (8) safety and (9) well-being. At least half of the Company's revenues must be derived from businesses with a positive impact related to the Fund's Sustainable Investment Themes. The Sustainable Investment Themes may change from time to time and further information on the Sustainable Investment Themes is available on the investment manager's website (<https://www.whebgroup.com/investing-for-impact>) or otherwise directly from the investment manager.

Additionally, the investment manager reviews the environmental, social and governance ("ESG") quality of a business as part of its investment process. The investment manager's research considers the robustness of risk management systems, governance processes, the extent of any involvement in controversial issues or activities and overall company alignment with sustainability issues and themes. Based on this analysis, the investment manager assesses the company's quality and suitability for the Fund. If the company is, in the investment manager's view, exposed to excessive reputational risk, or has significant activity in areas that are not consistent with the investment philosophy of the Fund, then it is unlikely to be selected for investment.

The investment manager will regularly monitor the companies in which the Fund invests against the above sustainable investment criteria. If it is the investment manager's opinion that an investee company no longer meets the sustainable investment criteria, the investment manager will not make any further investments in the company and will seek to realise its investment in such a company in an orderly fashion.

Further information on the investment manager's responsible investment policy is available on the investment manager's website (<http://www.whebgroup.com>).

*A money market instrument is a type of investment that is usually issued by banks or governments and is a short term loan to the issuer by the buyer. The buyer receives interest and the return of the original amount at the end of a certain period.

FP WHEB Sustainability Fund

Investment Manager's Report (continued) For the six months ended 30 June 2024 (unaudited)

Investment Review

In the first half of 2024, the C Acc Share Class of the FP WHEB Sustainability Fund returned 2.84%¹. The strategy's two comparator benchmarks are the MSCI World Net Total Return (GBP) Index, and the median performing fund in the Investment Association's ("IA") Global sector peer group. The former rose 12.69%¹, and the latter 8.66%² over the period.

The very strong performance of the "mega cap" technology stocks that are not qualified for WHEB's impact investment universe, was a meaningful headwind. Not owning just six non-impact stocks (Nvidia, Meta, Amazon, Microsoft, Alphabet and Broadcom) accounted for about half of the difference in performance between the Fund and the index.

The largest detractor at a thematic level was Cleaner Energy. Wind turbine manufacturer Vestas Wind Systems' shares were weak as gains by political parties hostile to green energy spooked investors. There was also speculation that the number of new orders it received in the second quarter would miss expectations.

Further negative contributions came from the Sustainable Transport theme due to positions including Aptiv, which specialises in the electrification of vehicles. The share price dropped following news that Volkswagen has invested \$5bn in a joint venture with Rivian to access the electric vehicle company's software. We think this response is overdone as we do not believe this move substantially weakens Aptiv's competitive position.

At a stock level, the largest detractor overall was Spirax Group ("Spirax"), the industrial engineering company, which has faced a challenging end-market environment across most of its segments. With broad end-market exposure, Spirax is exposed to industrial production levels generally, and these have been weak. In addition, the semiconductor and life sciences markets which have been successful for Spirax in recent years, experienced greater struggles. These are high margin businesses for the company and their underperformance has resulted in a margin decline for the group. While guidance for 2024 was taken positively it is significantly weighted to a recovery in the second half, and the uncertainty about whether that will come through has weighed on share price performance.

On the other side of the ledger, the best performing themes were Water Management and Health. Within Water Management, both Xylem and Ecolab performed strongly. The United States ("U.S.") recently established the first national-level drinking water standard for Per- and Polyfluoroalkyl Substances ("PFAS") . This will likely be positive for Xylem's growth as the company has a broad portfolio of high-quality water treatment solutions. Similarly, Ecolab's dual focus on high-quality business and environmental outcomes makes the company a preferred partner for companies looking to achieve their sustainability goals.

In Health, there were strong contributions across several stocks, including Novo-Nordisk, the pharma company. Wegovy, which is Novo's GLP-1 anti-obesity drug continued to report very strong prescription growth in the US. It also received regulatory approval for long-term weight management in China.

Significant Purchases and Sales ³	
Purchases	Sales
Nextracker (new position)	CSL (reduction of existing position)
Novo Nordisk (new position)	J.B. Hunt Transport Services (complete sale)
Gerresheimer (new position)	Trane Technologies (reduction of existing position)
Siemens Healthineers (new position)	Cooper Companies (complete sale)
TE Connectivity (addition to existing position)	TOMRA Systems (complete sale)

¹ Source: Bloomberg (prices are based on a published midday NAV and the percentage change figures disclosed on Page 8 are based on accounting NAV).

² Source: FE Analytics

³ These are the largest transactions at the order level not the execution level.

Investment Manager's Report (continued) For the six months ended 30 June 2024 (unaudited)

Market Overview

The first half of 2024 saw global equity markets rise on the back of strong corporate earnings, improved economic conditions and favorable monetary policy.

They recorded their best first quarter ("Q1") performance in five years, supported by hopes of a soft economic landing in the US and enthusiasm about Artificial Intelligence. Volatility also remained low during the period, as measured by the Volatility Index (VIX).

Equities continued to advance in the second quarter, albeit at a slower pace than Q1. Uncertainty over the timing of monetary policy easing and election outcomes in major developed and emerging economies drove sentiment during the quarter. Given this macro and geopolitical backdrop, it was a volatile quarter for equities, with a pullback in April, a rebound in May and more moderation in June.

The strategy's benchmark, the MSCI World Total Return Index, had a strong start to the year, dominated by a few mega cap U.S. stocks - highlighting the narrowness of the market rally. It was a more challenging time for sustainability themes, with comparatively few of the companies that we consider to deliver positive impact keeping up with the broader market. Cleaner Energy stocks particularly struggled, as concerns around overcapacity and higher interest rates grew.

Outlook

Following the fall in inflation, sentiment in global equities is more positive with markets expecting that the tightening phase of central banks in the U.S., the UK and Europe is nearing its end. This environment should be more supportive for the generally smaller and more growth-orientated impact stocks we invest in.

Meanwhile, several of our key sustainability markets have cyclical challenges to overcome, as well as repositioning around China's changing role in global manufacturing. We remain convinced that the companies we invest in retain the competitive edge to deliver the transition to a more sustainable economy.

Investment Manager

WHEB Asset Management LLP
23 July 2024

FP WHEB Sustainability Fund

Net Asset Value per Share

As at 30 June 2024 (unaudited)

Net Asset Value

Date	Net Asset Share Class *	Shares in issue	Net Asset per Share *	Percentage Change (%)
Share Class A Accumulation GBP				
31/12/23	£6,024,381	2,291,149	262.94	
30/06/24	£5,612,434	2,078,609	270.01	2.69
Share Class A Accumulation USD				
31/12/23	\$2,556,604	1,995,664	128.11	
30/06/24	\$1,348,906	1,032,683	130.62	1.96
Share Class B Accumulation GBP				
31/12/23	£153,403,129	73,638,750	208.32	
30/06/24	£132,164,063	61,435,372	215.13	3.27
Share Class C Accumulation GBP				
31/12/23	£488,937,312	176,621,072	276.83	
30/06/24	£240,721,084	84,406,162	285.19	3.02
Share Class C Accumulation CHF				
31/12/23	CHF 2,047,728	1,878,831	108.99	
30/06/24	CHF 2,052,166	1,712,800	119.81	9.93
Share Class C Accumulation EUR				
31/12/23	€ 1,591,943	1,156,570	137.64	
30/06/24	€ 1,634,794	1,122,628	145.62	5.80
Share Class C Accumulation USD				
31/12/23	\$14,949,281	11,281,521	132.51	
30/06/24	\$10,256,807	7,566,744	135.55	2.29
Share Class C Income GBP				
31/12/23	£48,564,798	24,705,503	196.57	
30/06/24	£270,376,333	133,506,240	202.52	3.03
Share Class D Accumulation GBP				
31/12/23	£11,274,657	4,061,013	277.63	
30/06/24	£3,104,607	1,084,910	286.16	3.07
Share Class D Income GBP				
31/12/23	£14,407,039	7,309,470	197.10	
30/06/24	£13,077,589	6,437,184	203.16	3.07
Share Class R Accumulation GBP				
31/12/23	£3,495,027	1,311,924	266.40	
30/06/24	£3,652,609	1,331,529	274.32	2.97

* Prices are listed in Share Class Currency.

Distribution

The Fund distributes annually, following the annual accounting period. Therefore, there is no distribution in the current period.

FP WHEB Sustainability Fund

Performance Information

As at 30 June 2024 (unaudited)

Operating Charges

Date	Total Operating Charges (%)
30/06/24	
Share Class A	1.68
Share Class B	0.55
Share Class C	1.03
Share Class D	0.93
Share Class R	1.13
31/12/23	
Share Class A	1.68
Share Class B	0.55
Share Class C	1.03
Share Class D	0.93
Share Class R	1.13

The Operating Charge is the ratio of the Fund's total disclosable costs (excluding overdraft interest) to the average net assets of the Fund. A Single management fee is charged for the FP WHEB Sustainability Fund.

The Operating Charges were calculated based on the version currently applicable of the "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" of the Asset Management Association Switzerland (AMAS).

Risk and Reward Profile

As at 30 June 2024

	Typically lower rewards					Typically higher rewards	
	←—————→						
	Lower risk					Higher risk	
Share Class A	1	2	3	4	5	6	7
Share Class B	1	2	3	4	5	6	7
Share Class C	1	2	3	4	5	6	7
Share Class D	1	2	3	4	5	6	7
Share Class R	1	2	3	4	5	6	7

- The indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean 'risk free'.
- The Fund does not provide its investors with any guarantee on performance, nor on monies invested in it.
- The Fund appears as a "6" on the scale. This is because it invests in the shares of companies, whose values tend to vary more widely.

FP WHEB Sustainability Fund

Performance Information (continued)

As at 30 June 2024 (unaudited)

Risk Warning

An investment in an Open-Ended Investment Company should be regarded as a medium to long term investment. Investors should be aware that the price of Shares and the income from them may fall as well as rise and investors may not receive back the full amount invested. Past performance is not a guide to future performance. Investments denominated in currencies other than the base currency of a fund are subject to fluctuation in exchange rates, which may be favourable or unfavourable.

FP WHEB Sustainability Fund

Portfolio Statement

As at 30 June 2024 (unaudited)

Holdings or Nominal Value	Investments	Market value £	% of Total Net Assets
	AUSTRALASIA 2.73% [5.66%]		
	Australia 1.12% [3.71%]		
49,302	CSL	7,631,488	1.12
		7,631,488	1.12
	New Zealand 1.61% [1.95%]		
763,474	Fisher & Paykel Healthcare	10,949,728	1.61
		10,949,728	1.61
	EUROPE 29.67% [28.39%]		
	Denmark 4.82% [3.65%]		
40,587	Genmab	8,025,535	1.18
112,190	Novo Nordisk	12,803,594	1.88
655,807	Vestas Wind Systems	12,014,853	1.76
		32,843,982	4.82
	France 5.79% [3.26%]		
589,523	Bureau Veritas	12,906,421	1.89
139,778	Schneider Electric	26,542,673	3.90
		39,449,094	5.79
	Germany 6.48% [2.85%]		
121,095	Gerresheimer	10,272,366	1.51
805,861	Infineon Technologies	23,223,424	3.41
234,588	Siemens Healthineers	10,649,008	1.56
		44,144,798	6.48
	Ireland 1.75% [1.93%]		
338,464	Smurfit Kappa	11,926,162	1.75
		11,926,162	1.75
	Netherlands 1.82% [2.09%]		
247,509	Arcadis	12,394,309	1.82
		12,394,309	1.82
	Norway 0.00% [1.84%]		
	Switzerland 1.77% [1.50%]		
27,921	Lonza Group	12,056,404	1.77
		12,056,404	1.77
	United Kingdom 7.24% [7.72%]		
159,450	AstraZeneca	19,698,453	2.89
271,374	Croda International	10,711,132	1.57
223,706	Spirax Group	18,959,084	2.78
		49,368,669	7.24

FP WHEB Sustainability Fund

Portfolio Statement (continued) As at 30 June 2024 (unaudited)

Holdings or Nominal Value	Investments	Market value £	% of Total Net Assets
	FAR EAST 6.21% [6.34%]		
	Japan 6.21% [6.34%]		
771,373	Daifuku	11,412,404	1.68
286,300	Hamamatsu Photonics	6,065,004	0.89
71,555	Keyence	24,798,047	3.64
		42,275,455	6.21
	NORTH AMERICA 60.72% [62.48%]		
	United States 60.72% [62.48%]		
102,589	American Water Works	10,487,146	1.54
81,668	Advanced Drainage Systems	10,354,313	1.52
218,641	Agilent Technologies	22,442,296	3.29
59,168	Ansys	15,053,876	2.21
151,569	Aptiv	8,452,102	1.24
126,050	Autodesk	24,696,019	3.63
107,769	Danaher	21,310,616	3.13
144,118	Ecolab	27,154,205	3.99
54,154	First Solar	9,661,965	1.42
106,771	Grand Canyon Education	11,827,657	1.74
98,480	Icon	24,448,459	3.59
75,515	Linde	26,236,530	3.85
170,123	MSA Safety	25,261,178	3.71
217,691	Nextracker	8,075,078	1.19
174,422	Power Integrations	9,687,809	1.42
15,521	Rockwell Automation	3,380,825	0.50
131,836	Silicon Laboratories	11,530,170	1.69
139,049	Steris	24,164,580	3.55
211,538	TE Connectivity	25,188,598	3.70
57,996	Thermo Fisher Scientific	25,363,951	3.72
75,652	Trane Technologies	19,717,439	2.90
256,674	Trimble Navigation	11,364,379	1.67
138,789	Veralto Corporation	10,495,437	1.54
252,615	Xylem	27,123,611	3.98
		413,478,239	60.72
	Portfolio of investments	676,518,328	99.33
	Net other assets	4,548,409	0.67
	Net assets	681,066,737	100.00

The investments have been valued in accordance with the 'Basis of Valuation of Investments' disclosed in the Notes to the Interim Financial Statements.

All investments are listed on an official stock exchange and/or traded on regulated markets unless otherwise stated.

Comparative figures shown above in square brackets relate to 31 December 2023.

Gross purchases for the six months: £109,731,498 [six months to 30 June 2023: £118,863,066].

Total sales net of transaction costs for the six months : £195,237,424 [six months to 30 June 2023: £172,063,554].

FP WHEB Sustainability Fund

Statement of Total Return

For the six months ended 30 June 2024 (unaudited)

	01/01/24 to 30/06/24		01/01/23 to 30/06/23	
	£	£	£	£
Income				
Net capital gains		23,529,567		42,125,432
Revenue	4,094,531		4,019,097	
Expenses	(3,376,849)		(3,862,038)	
Interest paid and similar charges	-		-	
Net revenue before taxation	717,682		157,059	
Taxation	(302,498)		(296,271)	
Net revenue/(expense) after taxation		415,184		(139,212)
Total return before distributions		23,944,751		41,986,220
Distributions		86,949		(15,878)
Change in net assets attributable to Shareholders from investment activities		24,031,700		41,970,342

Statement of Change in Net Assets Attributable to Shareholders

For the six months ended 30 June 2024 (unaudited)

	01/01/24 to 30/06/24		01/01/23 to 30/06/23	
	£	£	£	£
Opening net assets attributable to Shareholders		743,145,699		814,375,634
Amounts received on issue of Shares	248,378,921		14,812,357	
Less: Amounts paid on cancellation of Shares	(334,501,731)		(69,533,717)	
		(86,122,810)		(54,721,360)
Dilution adjustment charged		12,148		-
Change in net assets attributable to Shareholders from investment activities (see above)		24,031,700		41,970,342
Closing net assets attributable to Shareholders		681,066,737		801,624,616

The above statement shows the comparative closing net assets at 30 June 2023 whereas the current accounting period commenced 1 January 2024.

FP WHEB Sustainability Fund

Balance Sheet

As at 30 June 2024 (unaudited)

	30/06/24		31/12/23	
	£	£	£	£
Assets				
Fixed assets:				
Investments		676,518,328		738,075,150
Current assets:				
Debtors	1,121,667		1,152,668	
Cash and bank balances	4,523,447		6,329,274	
Total current assets		5,645,114		7,481,942
Total assets		682,163,442		745,557,092
Liabilities				
Creditors:				
Distribution payable on income Shares		-	(501,033)	
Other creditors	(1,096,705)		(1,910,360)	
Total creditors		(1,096,705)		(2,411,393)
Total liabilities		(1,096,705)		(2,411,393)
Net assets attributable to Shareholders		681,066,737		743,145,699

Notes to the Interim Financial Statements For the six months ended 30 June 2024 (unaudited)

Accounting Basis, Policies and Valuation of Investments

Basis of accounting

The Interim Financial Statements have been prepared under the historical cost basis, as modified by the revaluation of investments and in accordance with FRS 102 "The Financial Reporting Standards Applicable in the UK and Republic of Ireland" and the Statement of Recommended Practice ("SORP") for Financial Statements of UK Authorised Companies issued by the Investment Association in May 2014 and amended in June 2017.

The accounting policies applied are consistent with those of the Audited Annual Financial Statements for the year ended 31 December 2023 and are described in those Financial Statements. In this regard, comparative figures from previous periods are prepared to the same standards as the current period, unless otherwise stated.

As described in the Certification of Financial Statements by Directors of the ACD on page 4, the ACD continues to adopt the going concern basis in the preparation of the Financial Statements of the Company. The Company is able to meet all of its liabilities from its assets. The performance, marketability and risks of the Company are reviewed on a regular basis throughout the financial period. Therefore, the Directors of the ACD believe that the Company will continue in operational existence for a period of at least twelve months from the date of approval of the Financial Statements.

The preparation of Financial Statements in accordance with FRS 102 requires the ACD to make judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, income and expenses. As at 30 June 2024, there were no significant judgement or estimates involved in the determination of the values of assets and liabilities reported in these Financial Statements.

Basis of valuation of investments

Listed investments are valued at close of business bid prices excluding any accrued interest in the case of fixed interest securities, on the last business day of the accounting period.

Market value is defined by the SORP as fair value which is the bid value of each security.

All investments are recognised and derecognised on trade date, and any trades that occur between valuation point and close of business are included in the Financial Statements.

Non-observable entity specific data is only used where relevant observable market data is not available. Typically this category will include single broker priced instruments, suspended/unquoted securities, private equity, unlisted close-ended Companies and open-ended Companies with restrictions on redemption rights.

General Information

Classes of Shares

The Company can issue different classes of Shares in respect of the Fund. Holders of Income Shares are entitled to be paid the revenue attributable to such Shares, in respect of each annual accounting period. Holders of Accumulation Shares are not entitled to be paid the revenue attributable to such Shares, but that revenue is retained and accumulated for the benefit of Shareholders and is reflected in the price of Shares.

Buying and Selling Shares

The Authorised Corporate Director ("ACD") will accept orders to deal in the Shares on normal business days between 9.00 am and 5.00 pm. Instructions to buy or sell Shares may be either in writing to: FundRock Partners Limited - WHEB, PO Box 10449, Chelmsford, CM99 2UU or by telephone on 01268 448234* (UK only) or +44 1268 448234* (outside the UK) or by fax on 01268 441498 (UK only) or +44 1268 441498 (outside the UK).

Additionally, digital investors can register online at <https://www.myaccount.whebgroup.com> to purchase, sell, convert and switch shares. A contract note will be issued by close of business on the next business day after the dealing date to confirm the transaction.

Valuation Point

The valuation point for the Fund is 12 noon on each dealing day (being each day which is a business day in London). Valuations may be made at other times under the terms contained within the Prospectus.

Prices

The prices of Shares for each class in the Fund will be posted via a link on www.trustnet.com.

Prices can also be obtained by telephoning the Administrator on 01268 448234* (UK only) or +44 1268 448234* (outside the UK) during the ACD's normal business hours.

Report

The annual report of the Company will normally be published within two months of each annual accounting period, although the ACD reserves the right to publish the annual report at a later date but not later than four months from the end of each annual accounting period and the interim report will be published within two months of each interim accounting period.

Interim Financial Statements period ended:	30 June
Annual Financial Statements year ended:	31 December

Distribution Payment Dates

Interim	Not applicable as the Fund distributes annually
Annual	30 April

* Please note that telephone calls may be recorded for monitoring and training purposes, and to confirm investors' instructions.

General Information (continued)

Other Information

The Instrument of Incorporation, Prospectus, Key Investor Information Document ("KIID"), Supplementary Information Document ("SID") and the most recent interim and annual reports may be inspected at the office of the ACD which is also the Head Office of the Company and copies may be obtained upon request as well. Digital copies may be obtained on the below, and from the Representative in Switzerland:-

<https://www.fundrock.com/investor-information/fp-wheb-asset-management/>

Shareholders who have any complaints about the operation of the Company should contact the ACD or the Depositary in the first instance. In the event that a Shareholder finds the response unsatisfactory they may make their complaint direct to the Financial Ombudsman Service at Exchange Tower, Harbour Exchange Square, London E14 9SR.

Data Protection

The way in which we may use personal information of individuals ("personal data") is governed by the "Data Protection Requirements" which means all applicable data protection laws and regulations including, without limitation, (a) the General Data Protection Regulation (EU) 2016/679 ("GDPR"), (b) UK GDPR (as that term is defined by the Data Protection, Privacy and Electronic Communications (Amendments etc.) (EU Exit) Regulations 2019) and the Data Protection Act 2018, and (c) any legislation that supplements or replaces the foregoing in the UK. The Data Protection Requirements are designed to strengthen data protection for all individuals.

Further details on our privacy policy and your rights under the Data Protection Requirements can be found on our website: <https://www.fundrock.com/policies-and-compliance/privacy-policy/>. Changes to our privacy policy will be published on our website.

We will use personal data to open the Shareholder's accounts, maintain the Register; process subscriptions, redemptions and exchanges of Shares and payments of dividends; perform controls on excessive trading and market timing; comply with applicable anti-money laundering rules or anti-terrorist financing rules; or comply with our reporting obligations to regulatory bodies or tax authorities as well as our obligations under other applicable laws and regulations, monitor calls and electronic communications to process and verify instructions, or for investigation and fraud prevention purposes. We will only share the Shareholder's personal data in accordance with Data Protection Laws.

Effects of Personal Taxation

Investors should be aware that unless their Shares are held within an ISA, selling Shares is treated as a disposal for the purpose of Capital Gains Tax.

Risk Warning

An investment in an Open Ended Investment Company should be regarded as a medium to long term investment. Investors should be aware that the price of Shares and the income from them may fall as well as rise and investors may not receive back the full amount invested. Past performance is not a guide to future performance. Investments denominated in currencies other than the base currency of a fund are subject to fluctuation in exchange rates, which may be favourable or unfavourable.

FP WHEB Asset Management Funds

General Information (continued)

Task Force on Climate-Related Financial Disclosures (TCFD)

The ACD is required to publish a public TCFD product report in respect of each Sub-fund. The report is designed to provide institutional investors with transparency into their portfolios' climate-related risks and opportunities according to the recommendations from the TCFD and aims to help investors understand their exposure to these risks and opportunities.

Reports for each Sub-fund are published on <https://www.fundrock.com/investor-information/> and can be found by selecting the relevant Fund Name and then category downloads TCFD reports.

Contact Information

The Company and its Head Office

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L. Poynter

Non-executive Directors

S. Gordon-Hart
E. Personne
M. Vareika

Administrator and Registrar

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* Please note that telephone calls may be recorded for monitoring and training purposes, and to confirm investors' instructions.

